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PH TRADING LIMITED

PODDAR POINT, 'B' BLOCK, 10TH FLOOR,
113, PARK STREET, KOLKATA - 700 016
CIN No. : L51109WB1982PLC035011

Date : 11/02/2021

The Manager
Listing Department
BSE Limited
Phirozejeejeebhoy Towers,
Dala Street Mumbai -400001
Script Code : 512026

Dear Sir/Madam,

Sub: Submission of Unaudited financials for December Quarter

We are sending herewith our Unaudited Financial Result (Standalone & Consolidated) for the quarter ended 31st December 2020 reviewed by our Statutory Auditor M/s. H.B. Associates of 24, N.S. Road, 5th Floor, Kolkata-700001

Thanking you,

Yours faithfully,

For **PH TRADING LIMITED**

PH TRADING LIMITED

Vritti Todi Choudhary
COMPLIANCE OFFICER

Vritti Todi Choudhary
Company Secretary and Compliance Officer

Encl: As above



Review Report to
The Board of Directors
PH Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata – 700 016

We have reviewed the unaudited financial results of **PH Trading Limited** ("the Company") for the quarter ended 31st December, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended 31st December, 2020.

1. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. B. Associates
Chartered Accountants
(Firm ICAI Regd. No.0322716E)



Membership No. 054660

UDIN: 21054660AAAADS8153

Place: Kolkata

Date: 11th February, 2021

PH TRADING LIMITED

113, PARK STREET, 10TH FLOOR, B-BLOCK, KOLKATA-700016

CIN : LS1109WB19B2PLC035011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER, 2020

(Rs. In Lacs except figures of EPS)

| PARTICULARS | STANDALONE | | | | | |
|--|---------------|------------|------------|------------------|------------|------------|
| | QUARTER ENDED | | | NINE MONTH ENDED | | YEAR ENDED |
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operations | 191.68 | - | - | 191.68 | 356.59 | 356.59 |
| 2 Other Income | 2.32 | 0.50 | 0.01 | 2.82 | 0.30 | 0.23 |
| 3 Total Revenue | 194.00 | 0.50 | 0.01 | 194.50 | 356.89 | 356.82 |
| 4 Expenses | | | | | | |
| (a) Purchase of stock in trade | 187.79 | - | - | 187.79 | 359.39 | 359.39 |
| (b) Changes in Inventories of finished goods, work in progress and stock-in-trade | (8.04) | - | - | (8.04) | - | - |
| (c) Employee benefit expenses | 1.18 | 0.84 | 0.90 | 2.95 | 3.46 | 4.72 |
| (d) Finance Cost | 0.01 | - | - | 0.02 | 1.16 | 1.13 |
| (e) Depreciation and amortisation expenses | - | - | - | - | - | - |
| (f) Other Expense | 26.72 | 1.00 | 0.78 | 30.92 | 7.24 | 10.77 |
| Total Expenses (4) | 207.65 | 1.83 | 1.68 | 213.64 | 371.25 | 376.01 |
| 5 Profit/(Loss) before exceptional items and tax (3-4) | (13.65) | (1.33) | (1.67) | (19.14) | (14.36) | (19.19) |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit/(Loss) before and tax (PBT) (5-6) | (13.65) | (1.33) | (1.67) | (19.14) | (14.36) | (19.19) |
| 8 Tax Expense | - | - | - | - | - | 0.09 |
| 9 Net Profit/(Loss) after tax for the period (PAT) (7-8) | (13.65) | (1.33) | (1.67) | (19.14) | (14.36) | (19.10) |
| 10 Other Comprehensive income for the period (Net of Tax) | - | - | (0.33) | - | (0.33) | (0.16) |
| 11 Total Comprehensive income for the period (comprising profit and other comprehensive income) (9+10) | (13.65) | (1.33) | (2.00) | (19.14) | (14.69) | (19.27) |
| 12 Paid-up equity share capital (Face Value of Rs. 10/- Each) | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 |
| 13 Other Equity Excluding Revaluation Reserve | - | - | - | - | - | - |
| 14 Earning per equity share(Face value of Rs. 10/- per share) | | | | | | |
| (i) Basic | (2.84) | (0.28) | (0.35) | (3.99) | (2.99) | (3.98) |
| (ii) Diluted | (2.84) | (0.28) | (0.35) | (3.99) | (2.99) | (3.98) |

Notes:

- Other Expenses for the period ended 31.12.2020 includes Rs. 21.60 lakhs being loss incurred on Sale of Investments.
- These results have been prepared in accordance with the Indian Accounting Standards(referred to as "Ind AS") 34 Interim Financial Reporting prescribed under section 133 of Companies Act,2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time. These results have been approved by the Board of Directors at its meeting held on February 11, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- In terms of Ind AS-12 "Accounting for Taxes on Income", Deferred Tax Assets/Liabilities will be recognised at the end of the financial year.



UAIN - 21054660 AAAA 258153

For PH TRADING LTD.

Manoj Kumar
Director

Place: Kolkata

Date: 11th February, 2021



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
PH TRADING LIMITED
113, PARK STREET
PODDAR POINT BLOCK B,
KOLKATA-700016**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PH Trading Limited** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as the "group") and its share of the net loss after tax and total comprehensive income for the quarter ended December 31st, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2020, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Name of the Entity | Relationship |
|-----------------------------|-------------------------------|
| PH Trading Limited | Parent |
| Dhyaneshwar Traders Limited | Subsidiary (Upto 12.10.2020) |





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total Revenues of Rs.14.05 lakhs and total net Profit/(Loss) after tax of Rs. 7.71 lakhs for the quarter ended December 31, 2020 as considered in the consolidated unaudited financial results. This interim financial statement has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For H. B. Associates

Chartered Accountants

(Firm ICAI Regd. No.0322716E)


H. S. Senapati

(H.S. SENAPATI)

Partner

Membership No. 054660

UDIN: 21054660AAAADT4130

Place: Kolkata

Date: 11th February, 2021

PH TRADING LIMITED

113, PARK STREET, 10TH FLOOR, B-BLOCK, KOLKATA-700016

CIN : L51109WB1982PLC035011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st DECEMBER, 2020

(Rs. in Lacs except figures of EPS)

| PARTICULARS | CONSOLIDATED | | | | | |
|--|---------------|------------|------------|------------------|------------|------------|
| | QUARTER ENDED | | | Nine Month ENDED | | YEAR ENDED |
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operations | 205.73 | 296.52 | 1,120.17 | 575.67 | 5,311.24 | 5,586.66 |
| 2 Other Income | 2.32 | 2.89 | 0.71 | 5.21 | 1.51 | 44.63 |
| 3 Total Revenue | 208.05 | 299.41 | 1,120.88 | 580.87 | 5,312.75 | 5,631.28 |
| 4 Expenses | | | | | | |
| (a) Purchase of stock in trade | 186.72 | 295.40 | 1,084.87 | 552.84 | 5,187.86 | 5,491.24 |
| (b) Changes in Inventories of finished goods, work in progress and stock-in-trade | (5.01) | (5.98) | 13.33 | (11.39) | (1.32) | - |
| (c) Employee benefit expenses | 1.18 | 0.84 | 1.32 | 2.95 | 3.46 | 4.72 |
| (d) Finance Cost | 3.77 | 27.60 | 25.64 | 57.60 | 62.92 | 91.95 |
| (e) Depreciation and amortisation expenses | 0.05 | 0.40 | 0.39 | 0.87 | 1.17 | 1.63 |
| (f) Other Expense | 27.28 | 4.58 | 722.79 | 36.82 | 735.16 | 724.56 |
| Total Expenses (4) | 213.99 | 322.85 | 1,848.35 | 639.68 | 5,989.26 | 6,314.10 |
| 5 Profit/(Loss) before exceptional items and tax (3-4) | (5.95) | (23.45) | (727.47) | (58.81) | (676.51) | (682.82) |
| 6 Exceptional Items | - | - | - | - | - | - |
| 7 Profit/(Loss) before and tax (PBT) (5-6) | (5.95) | (23.45) | (727.47) | (58.81) | (676.51) | (682.82) |
| 8 Tax Expense | - | - | - | - | 16.39 | (7.77) |
| 9 Net Profit/(Loss) after tax for the period (PAT) (7-8) | (5.95) | (23.45) | (727.47) | (58.81) | (692.90) | (690.60) |
| 10 Other Comprehensive income for the period (Net of Tax) | - | - | (0.33) | - | (0.33) | (0.16) |
| 11 Total Comprehensive Income for the period (comprising profit and other comprehensive income) (9+10) | (5.95) | (23.45) | (727.80) | (58.81) | (693.23) | (690.76) |
| 12 Paid-up equity share capital (Face Value of Rs. 10/- Each) | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 |
| 13 Other Equity Excluding Revaluation Reserve | - | - | - | - | - | - |
| 14 Earning per equity share(Face value of Rs. 10/- per share) | | | | | | |
| (i) Basic | (1.24) | (4.88) | (151.56) | (12.25) | (144.35) | (143.87) |
| (ii) Diluted | (1.24) | (4.88) | (151.56) | (12.25) | (144.35) | (143.87) |

Notes:

- Dhyaneswar Traders Private Limited has ceased to be a subsidiary of the Company w.e.f. 13.10.2020 through sale of investment.
- Other Expenses for the period ended 31.12.2020 includes Rs. 21.60 lakhs being loss incurred on Sale of Investments.
- These results have been prepared in accordance with the Indian Accounting Standards(referred to as "Ind AS") 34 Interim Financial Reporting prescribed under section 133 of Companies Act,2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- Previous years'/ periods' figures has been rearranged/ regrouped/ reclassified wherever necessary, to make them comparable with those of current year/ period.
- In terms of Ind AS-12 "Accounting for Taxes on Income", Deferred Tax Assets/Liabilities will be recognised at the end of the financial year.



M. S. Senapati

For PH TRADING LTD.
Vinay Kumar
Director

Place: Kolkata

Date: 11 th February, 2021

UIN - 21054660AAA DT 4130